

Advisory Notice

Clearing House

TO: CBOT Firms

FROM: Clearing House Department

ADVISORY #: 05-221

DATE: September 23, 2005

SUBJECT: **Quick Fill Give-Up Processing**

Effective Monday, September 26, 2005, an enhancement will be made to post-trade processing for CBOT Quick Fill trades through Denali. Orders executed as Quick Fills that are designated for Give-Up **will not** be routed to the Give-Up System until the order is fully endorsed with opposite house and opposite broker.

This enhancement will allow firms to better manage give-up allocations based on complete trade data on the Quick Fill order. Please note that when Denali trades are released by CBOT at 3:55 p.m., all Quick Fills designated for give-up will be routed to the Give-Up System. Also, any Quick Fill trades that remain unendorsed at the end of the clearing cycle at 7:00 p.m. will be routed to the Give-Up System.

If you have questions, please contact the Clearing House at 312.207.2525.